

**Hapa AG**

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**PRESS RELEASE:**

**HAPA ACQUIRES GOTTSCHO – STRATEGIC TAKEOVER**

**Zurich, Switzerland. – July 1<sup>st</sup>, 2011** – Hapa, the world leader of “late stage customization” and “On Demand” printing technologies has acquired Gottscho Printing Systems, a leading global provider of flexographic and on demand printing technologies. Hapa acquired Gottscho in a move designed to enhance its range of innovative and cost-effective printing solutions as well as to bolster its global sales, support and distribution services.

Together, the companies will create a single-source competence center for fast, accurate inline and in-house printing solutions for the pharmaceutical, medical, personal care, food and FMCG industries. The companies will furthermore serve packaging machinery manufacturers and integrators as a provider of integrated high-tech, value-adding production enhancing equipment, delivering quick return-on-investments via improving customers’ supply chains and logistics. The combined systems and service offerings will focus on helping clients accelerate growth, mitigate risks and lower costs.

Gottscho comes to Hapa with a recently upgraded and simplified product line that delivers improved customer efficiencies at minimal capital costs. The focus on cost-competitive products compliments the Hapa portfolio and will render access to a broader customer base. The move will allow both companies to best capitalize on segments and markets in both established as well as emerging markets. Gottscho will continue to operate under the name Gottscho.

**About Hapa**

Since the introduction of its first overprinting machine more than five decades ago, Hapa has delivered a constant stream of innovations to help its customers remain responsive and competitive in a fast-changing market. Hapa’s range of technology – UV Flexo, UV Digital, UV DOD InkJet, Laser Engraver & Hybrid Technologies – makes us uniquely qualified to consult with you to find the right packaging print solution for your needs. Hapa is headquartered near Zurich in Switzerland, where a team of over 150 specialists are engaged in R&D, Design and Production, sales, project management and aftermarket. Hapa provide professional, local support to an installed base of over 8,000 machines in 50 countries from branches located in the USA, Mexico, Brazil, UK and India. In addition, a worldwide network of sales and service centers provides professional, local support.

Hapa is a proud member of Coesia, a group of innovation-based industrial solutions companies operating globally and headquartered in Bologna, Italy.

**About Gottscho**

Dominant in the U.S., Gottscho offers a complete line of printers and coders to support virtually any packaging configuration. Flexographic UV and solvent technologies, ink coders and digital hot stamp units as well as thermal and DOD configurations cater to the needs of a very diverse clientele. Gottscho have over 7,000 installations worldwide in the pharmaceutical, medical, nutraceutical, food, beverage, consumer goods and specialty packaging industries. Gottscho offer Hapa a strong services group as well as complimentary product lines.

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